



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3296 Amended by House Education and Public Works Motor Vehicles Subcommittee on January 17, 2017
Author: Willis
Subject: Virginia Tech Special License Plates
Requestor: House Education and Public Works
RFA Analyst(s): Wren
Impact Date: January 25, 2017

Estimate of Fiscal Impact

	FY 2017-18	FY 2018-19
State Expenditure		
General Fund	Undetermined	\$0
Other and Federal	\$0	\$0
Full-Time Equivalent Position(s)	0.00	0.00
State Revenue		
General Fund	\$0	\$0
Other and Federal	Undetermined	\$0
Local Expenditure	\$0	\$0
Local Revenue	\$0	\$0

Fiscal Impact Summary

This bill would have no expenditure impact on Other Funds or Federal Funds. The expenditure impact on the General Fund is undetermined. This bill would have no revenue impact on the General Fund or Federal Funds. The revenue impact on Other Funds is undetermined.

Explanation of Fiscal Impact

Amended by House Education and Public Works Motor Vehicles Subcommittee on January 17, 2017

State Expenditure

This bill authorizes the Department of Motor Vehicles (DMV) to issue Virginia Tech special license plates. The fee for the new Virginia Tech plate is set at \$70 biennially, in addition to the regular motor vehicle license plate fee. This bill subjects the Virginia Tech plate to the provisions of Section 56-3-8100, which requires an amount equal to the expenses of producing and administering special license plates to be allocated to the State Highway Fund. DMV may no longer retain these expenses. The actual increase in expenses to DMV is undetermined because data is unavailable from which to make a projection of how many of the plates may be requested.

State Revenue

This bill authorizes DMV to issue Virginia Tech special license plates. The fee for the new Virginia Tech plate is set at \$70 biennially, in addition to the regular motor vehicle license plate fee. The fees collected in excess of the cost of producing the license plates must be distributed to

the South Carolina Palmetto Chapter of Virginia Tech. This bill subjects the Virginia Tech plate to the provisions of Section 56-3-8100, which requires an organization seeking a special license plate to provide DMV \$6,800, which is directed to the State Highway Fund, before the plate may be issued. Additionally, the costs to produce the Virginia Tech plate are directed to the State Highway Fund. Since this is a new plate, Other Funds deposited into the State Highway Fund would increase by \$6,800 plus the cost of producing the plate. The actual increase in Other Funds revenue to the State Highway Fund is undetermined because data is unavailable from which to make a projection of how many of the plates may be requested.

Local Expenditure

N/A

Local Revenue

N/A



Frank A. Rainwater, Executive Director